

08 March 2010



GREEN DRAGON GAS LTD

("Green Dragon" or "the Company")

Notice of Earnings Announcement

Green Dragon Gas Ltd. (AIM:GDG), the Chinese vertically integrated gas business, announces that it will be releasing its full year 2009 audited annual financials on Monday, 22 March 2010. There will be an analyst conference call at 9:00am on the day.

For further information on the Company and its activities, please refer to the website at www.greendragongas.com or contact:

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About Green Dragon Gas:

One of the largest independent Coal Bed Methane company in China with a range of high quality assets.

Independently Audited 3P Reserves by Netherland Sewell and Associates of 2.3TCF with a net present value of US\$ 9.3bn as at December 31 2009.

Six Production Sharing Contracts located across Shanxi, Anhui, Jiangxi and Guizhou provinces. ConocoPhillips has a farm in option for the production sharing contracts in Shanxi province.

The Company has a fast growing gas distribution network in Beijing and in Shandong, Henan and Anhui provinces.