

12 February 2010

**GREEN DRAGON GAS LTD.**  
("Green Dragon" or "the Company")

**Notice of update**

Green Dragon Gas Ltd. (AIM:GDG), the Chinese vertically integrated gas business, announces that it will be releasing an operations and reserves update on Tuesday 16 February. There will be an analyst conference call at 9am on the day.

For further information on the Company and its activities, please refer to the website at [www.greendragongas.com](http://www.greendragongas.com) or contact:

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About Green Dragon Gas:

- The largest independent Coal Bed Methane company in China with a range of high quality assets.
- The Company has a fast growing distribution network in the Beijing Area; overall gas sales volumes in this area are projected to rise from 10.1bcf to 76.5bcf by the end of 2011.
- The Company recently signed a farm-out agreement with ConocoPhillips worth up to US\$170 million.
- The Chinese gas market consumed 2,648bcf last year and is projected to grow by 10% a year.